



NSIC – CRISIL Performance and Credit Rating for Small Scale Industries

HSM Foods International, Gujarat

has been awarded an NSIC – CRISIL Rating of

CRISIL

SE 2B

on December 03, 2008.

This rating indicates 'High performance capability and Moderate financial strength'.

This rating is valid till December 02, 2009.

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva
Managing Director & CEO